

## **Corporate Organization**

All phases of oil and gas production operations and acquisitions are managed by WRC, including engineering, geology, exploitation, land, finance, legal and accounting. WRC's personnel have over one hundred sixty years of combined experience in oil and gas production, development, producing property acquisitions, exploration and exploitation.

The company evaluates oil and gas producing properties as well as new drilling prospects for potential investment. This process includes in house screening of each prospect; analysis of reservoir characteristics; preparation of reserve and cash flow projections; supervision of third party reserve evaluations; land, legal and title evaluations; and negotiating and closing transactions.

Once the assets have been acquired, whether by purchase or by drilling, the primary responsibilities of WRC are to prudently manage the assets and to maximize their economic potential. Fulfilling this responsibility requires the successful integration of the disciplines of reservoir engineering, drilling and production engineering, geology, land, financial management, accounting, and production administration.